

SPECIAL MEETING - JANUARY 10, 1994 1:00 P.M.

Mayor Todd called to order the special called meeting of the Council, noting the absence of Mayor Pro Tem Urdy, Councilmembers Reynolds and Shea.

The Mayor announced the Council was convened for the following purpose:

Approve a resolution authorizing the Travis County Housing Finance Corporation (TCHFC), in cooperation with the Austin Housing Finance Corporation (AHFC), to originate mortgage loans within the corporate limits of the City of Austin under TCHFC's proposed 1994 Residential Mortgage Bond Purchase Program, and to file an application for allocation of Private Activity Bond Authority with the Texas Bond Review Board in the amount of \$28,820,350.

<u>Motion</u>

The resolution was adopted, on Councilmember Garcia's motion, Councilmember Nofziger's second, 4-0 Vote, Mayor Pro Tem Urdy, Councilmembers Reynolds and Shea absent.

ADJOURNMENT

The meeting was adjourned at 1:22 P.M., on Councilmember Nofziger's motion, Councilmember Garcia's second, 4-0 Vote, Mayor Pro Tem Urdy, Councilmember Reynolds and Shea absent.

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